

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re:	: Chapter 11
	:
PURDUE PHARMA L.P., et al.,	: Case No. 19-23649 (RDD)
	:
Debtors.¹	:
	:
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**ELEVENTH MONTHLY FEE STATEMENT OF
HOULIHAN LOKEY CAPITAL, INC., INVESTMENT BANKER AND CO-FINANCIAL
ADVISOR TO THE AD HOC COMMITTEE, FOR COMPENSATION
AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM
NOVEMBER 1, 2020 THROUGH NOVEMBER 30, 2020**

Name of Applicant	Houlihan Lokey Capital, Inc.
Authorized to Provide Professional Services to:	Ad Hoc Committee of Governmental and Other Contingent Litigation Claimants
Date of Order Approving Debtors' Payment of Fees and Expenses of Applicant:	August 26, 2020
Period for which compensation and reimbursement is sought	November 1, 2020 through and including November 30, 2020
Amount of Compensation sought as actual, reasonable, and necessary	\$200,000.00
Current Fee Request	\$160,000.00 (80% of \$200,000.00)
Amount of Expense Reimbursement sought as actual, reasonable, and necessary:	\$316.01

¹ The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

Amount of Compensation and Expenses sought as allowed under the Fee Order	\$200,316.01
Total Fees and Expenses Inclusive of Holdback	\$160,316.01
This is a(n): <u>X</u> monthly ___ interim application ___ final application	

SUMMARY OF MONTHLY FEE STATEMENTS

<i>Application</i>	<i>Total Compensation and Expenses Incurred for Period Covered</i>			<i>Total Amount Requested in Fee Statements</i>		<i>Total Unpaid</i>
Date Filed/ Docket No.	Period Covered	Total Fees	Expenses	Fees (80%)	Expenses (100%)	Fees and Expenses
8/27/2020 [Dkt. No. 1669]	1/1/2020- 1/31/2020	\$200,000.00	\$22,704.61	\$160,000.00	\$20,965.53 ²	\$0.00
8/27/2020 [Dkt. No. 1670]	2/1/2020- 2/29/2020	\$200,000.00	\$3,387.40	\$160,000.00	\$3,387.40	\$0.00
8/27/2020 [Dkt. No. 1671]	3/1/2020- 3/31/2020	\$200,000.00	\$2,034.15	\$160,000.00	\$2,034.15	\$0.00
8/27/2020 [Dkt. No. 1672]	4/1/2020- 4/30/2020	\$200,000.00	\$201.57	\$160,000.00	\$201.57	\$0.00
8/27/2020 [Dkt. No. 1673]	5/1/2020- 5/31/2020	\$200,000.00	\$208.41	\$160,000.00	\$208.41	\$0.00
11/13/2020 [Dkt. No. 1946]	6/1/2020- 6/30/2020	\$200,000.00	\$179.82	\$160,000.00	\$179.82	\$0.00
11/13/2020 [Dkt. No. 1947]	7/1/2020- 7/31/2020	\$200,000.00	\$439.54	\$160,000.00	\$439.54	\$0.00
11/13/2020 [Dkt. No. 1948]	8/1/2020- 8/31/2020	\$200,000.00	\$296.45	\$160,000.00	\$296.45	\$0.00
11/13/2020 [Dkt. No. 1949]	9/1/2020- 9/30/2020	\$200,000.00	\$42.46	\$160,000.00	\$42.46	\$0.00
1/15/2020 [Dkt. No. 2283]	10/1/2020- 10/31/2020	\$200,000.00	\$323.63	\$160,000.00	\$323.63	\$200,323.63

Pursuant to sections 363(b) and 365 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the *Order Authorizing the Debtors to Assume the Reimbursement Agreement and Pay the Fees and Expenses of the Ad Hoc Committee’s Professionals* [Docket No. 553] (the “**Fee Order**”),

² Includes \$1,739.08 of additional voluntary expense reductions as agreed upon with the Fee Examiner.

and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the “**Interim Compensation Order**,” and together with the Fee Order, the “**Orders**”), Houlihan Lokey Capital, Inc. (the “**Applicant**”), Investment Banker and Co-Financial Advisor to the Ad Hoc Committee of Governmental and Other Contingent Litigation Claimants (the “**Ad Hoc Committee**”), hereby submits this Eleventh Monthly Fee Statement (the “**Statement**”) for the period of November 1, 2020 through and including November 30, 2020 (the “**Monthly Fee Period**”).

Itemization of Services Rendered by Applicant

Annexed hereto as “**Exhibit A**” is a schedule of the individuals and their respective titles that provided services during this Monthly Fee Period and the total number of hours spent by each individual during this Monthly Fee Period by project category.

Annexed hereto as “**Exhibit B**” is a schedule of fees and actual, necessary expenses that Applicant incurred during the Monthly Fee Period.

Annexed hereto as “**Exhibit C**” is a detailed schedule of the actual, necessary expenses that Applicant incurred during the Monthly Fee Period.

Annexed hereto as “**Exhibit D**” are the time records of Applicant for this Monthly Fee Period organized by project category with a daily time log explaining the time spent by each professional.

In accordance with the Fee Order, Applicant has separately recorded work performed relating to allocation of value among the Debtors’ creditors, and, to the best of its knowledge, Applicant has not included time relating to such allocation in this Application.³

³ Applicant may request fees related to allocation among creditors at a later date by separate motion.

Notice

Applicant will provide notice of this Application in accordance with the Orders.

Applicant submits that no other or further notice be given.

Pursuant to the Interim Compensation Order, any party objecting to the payment of interim compensation and reimbursement of expenses as requested shall, within 14 days of service of the Statement, serve via email, to the Notice Parties (as defined in the Interim Compensation Order), a written notice setting forth the precise nature of the objection and the amount at issue.

If no objection is timely served pursuant to the Interim Compensation Order, the Debtors shall be authorized and directed to pay Applicant an amount equal to 80% of the fees and 100% of the expenses incurred during the Monthly Fee Period.

If an objection is timely served pursuant to the Interim Compensation Order, the Debtors shall be authorized and directed to pay Applicant an amount equal to 80% of the fees and 100% of the expenses that are not subject to an objection. Any objection must set forth the precise nature of the objection and the amount at issue. It shall not be sufficient to simply object to all fees and expenses.

WHEREFORE, Applicant respectfully requests (i) compensation in the amount of \$160,000.00, which represents 80% of fees for services rendered by Applicant as investment banker and co-financial advisor to the Ad Hoc Committee during this Monthly Fee Period, and (ii) reimbursement of the actual, necessary expenses incurred and recorded by Applicant during this Monthly Fee Period in the amount of \$316.01.

Dated: New York, New York
January 15, 2021

Respectfully submitted,

By: /s/ Saul E. Burian

Saul E. Burian, Managing Director
**HOULIHAN LOKEY CAPITAL,
INC.**
245 Park Ave
New York, New York 10167
Telephone: (212) 497-4245
Email: sburian@hl.com

EXHIBIT A

Purdue Pharma L.P.

Houlihan Lokey

Time Detail - Summary

(Units in hours)

Category Code:

- | | |
|--|---|
| 1 = Asset Analysis & Recovery | 7 = Emergency Financing |
| 2 = Assumption & Rejection of Leases & Contracts | 8 = Litigation |
| 3 = Business Operations | 9 = Meetings & Communications with Ad Hoc Committee & Creditors |
| 4 = Case Administration | 10 = Non-Working Travel |
| 5 = Claims Analysis | 11 = Plan & Disclosure Statement |
| 6 = Employment and Fee Applications | 12 = Intercreditor Allocation |

	Professional						Total
	S. Burian MD	D. Drone MD	G. Coutts MD	H. Schenk SVP	A. Benjamin VP	A. San Analyst	
November 1, 2020 - November 30, 2020							
1	32.5	41.0	64.0	87.5	102.0	166.5	493.5
2	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-
4	3.5	3.5	5.5	6.0	6.5	8.0	33.0
5	-	-	-	-	-	-	-
6	1.5	-	3.5	5.0	5.5	8.5	24.0
7	-	-	-	-	-	-	-
8	-	-	-	-	-	-	-
9	24.0	29.0	33.5	33.5	31.0	41.0	192.0
10	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-
November 2020 Total	61.5	73.5	106.5	132.0	145.0	224.0	742.5

EXHIBIT B



HOULIHAN LOKEY

Invoice # 16569-3

PERSONAL & CONFIDENTIAL

December 18, 2020

Purdue Pharma L.P.
201 Tresser Blvd
Stamford, Connecticut 06901
United States

Client # 36555
Case # 72528

ATTN: Jon Lowne, Senior Vice President and Chief Financial Officer

Professional Fees

Monthly Fee due November 1, 2020	\$ 200,000.00	
Professional Fees Due		\$ 200,000.00

Out of Pocket Expenses

Total Out of Pocket Expenses	\$ 316.01	
Total Out of Pocket Expenses Due		\$ 316.01

TOTAL AMOUNT DUE AND PAYABLE

\$ 200,316.01

PAYMENT DUE UPON RECEIPT

Please Send Checks To:
Houlihan Lokey Capital, Inc.
Accounts Receivable Department
10250 Constellation Boulevard, 5th Floor
Los Angeles, California 90067-6802

Wire Transfer Instructions:
Bank of America
Wire Transfer ABA #026009593
ACH ABA #121000358
fbo Houlihan Lokey Capital, Inc.
Account #1453120593
Swift Code (Int'l Wires Only): BOFAUS3N
Federal ID #95-4024056

10250 Constellation Boulevard, 5th Floor • Los Angeles, California 90067 • tel.310.553.8871 • fax.310.553.2173 • www.HL.com
Broker-dealer services through Houlihan Lokey Capital, Inc.

EXHIBIT C

Purdue Pharma L.P.

Houlihan Lokey

Expense Detail - Summary

November 2020 Summary Table:	Total Out of Pocket Expenses	Voluntary Reduction	Net Out of Pocket Expenses
[A] Lodging	-	-	-
[B] Travel & Overtime Meals	-	-	-
[C] Airfare	-	-	-
[D] Ground Transportation	-	-	-
[E] Telephone and Data	316.01	-	316.01
November 2020 Total	\$316.01	\$0.00	\$316.01

[A] *No lodging expenses*

[B] *No Overtime Meals*

[C] *No airfare expenses*

[D] *No ground transportation expenses*

[E] *3 Telephone Bills & 4 Global Conference Call System*

EXHIBIT D

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Saul Burian

(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercréditor Allocation

Date	Day	Notes	Total Hours	Category											
				1	2	3	4	5	6	7	8	9	10	11	12
November 2020															
11/1/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
11/2/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
11/3/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
11/4/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
11/5/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
11/6/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
11/7/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
11/8/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
11/9/2020	Mon	Call with Ad Hoc Committee Professionals, review analysis, review diligence materials	3.5	2.5	-	-	-	-	-	-	-	1.0	-	-	-
11/10/2020	Tue	Call with Alix, FTI, and PJT, call with Ad Hoc Committee Professionals, review analysis	5.0	3.0	-	-	-	-	-	-	-	2.0	-	-	-
11/11/2020	Wed	Call with Ad Hoc Committee Professionals and MSGE, call with Ad Hoc Committee Professionals and UCC advisors, review diligence materials	3.5	1.5	-	-	-	-	-	-	-	2.0	-	-	-
11/12/2020	Thu	Call with Debtors, their advisors, and Ad Hoc Committee Professionals, call with UCC and NCSG, call with PJT, Jefferies, and Province, review analysis, review diligence materials	5.0	2.5	-	-	-	-	-	-	-	2.5	-	-	-
11/13/2020	Fri	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, call with Ad Hoc Committee (Subgroup), review analysis	4.0	2.0	-	-	-	-	-	-	-	2.0	-	-	-
11/14/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
11/15/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
11/16/2020	Mon	Call with Alix, FTI, and PJT, review analysis, review October fee application	4.5	3.0	-	-	-	-	0.5	-	-	1.0	-	-	-
11/17/2020	Tue	Call into omnibus hearing, call with FTI, review analysis, review diligence materials	5.0	1.0	-	-	3.5	-	-	-	-	0.5	-	-	-
11/18/2020	Wed	Recurring call with Ad Hoc Committee, review October fee application, review analysis	4.0	2.5	-	-	-	-	0.5	-	-	1.0	-	-	-
11/19/2020	Thu	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, review analysis	3.5	2.5	-	-	-	-	-	-	-	1.0	-	-	-
11/20/2020	Fri	Call with Debtors, Davis Polk, and Ad Hoc Committee (Subgroup), call with Ad Hoc Committee (subgroup) and NCSG, review analysis, review diligence materials	3.5	1.5	-	-	-	-	-	-	-	2.0	-	-	-
11/21/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
11/22/2020	Sun	Call with FTI, Jefferies, and Province, HL internal call, review analysis	3.5	2.0	-	-	-	-	-	-	-	1.5	-	-	-
11/23/2020	Mon	Call with FTIs, review analysis	4.5	2.5	-	-	-	-	-	-	-	2.0	-	-	-
11/24/2020	Tue	Call with Alix, FTI, and PJT, review analysis	3.5	3.0	-	-	-	-	-	-	-	0.5	-	-	-
11/25/2020	Wed	Call with Ad Hoc Committee and NCSG, review analysis, review diligence materials	4.5	2.5	-	-	-	-	-	-	-	2.0	-	-	-
11/26/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
11/27/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
11/28/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
11/29/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
11/30/2020	Mon	Call with Ad Hoc Committee (Subgroup) and Sacklers' advisors, call with Ad Hoc Committee (Subgroup) and NCSG, review October fee application, review analysis	4.0	0.5	-	-	-	-	0.5	-	-	3.0	-	-	-
November 2020 Total			61.5	32.5	-	-	3.5	-	1.5	-	-	24.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Dimitri Drone
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercréditor Allocation

Date	Day	Notes	Total Hours	Category											
				1	2	3	4	5	6	7	8	9	10	11	12
November 2020															
11/1/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
11/2/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
11/3/2020	Tue	Call with DOJ, review analysis	3.5	1.5	-	-	-	-	-	-	-	2.0	-	-	-
11/4/2020	Wed	Call with Ad Hoc Committee, review analysis	1.5	1.0	-	-	-	-	-	-	-	0.5	-	-	-
11/5/2020	Thu	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, call with Ad Hoc Committee Professionals, review analysis	3.5	2.0	-	-	-	-	-	-	-	1.5	-	-	-
11/6/2020	Fri	Call with Secretary Tom Vilsack, Ad Hoc Committee, MSGE, and NCSG, call with Ad Hoc Committee Professionals, UCC advisors, call with NCSG, call with FTI, review analysis	4.5	3.0	-	-	-	-	-	-	-	1.5	-	-	-
11/7/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
11/8/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
11/9/2020	Mon	Call with Ad Hoc Committee Professionals, review analysis, review diligence materials	5.0	4.0	-	-	-	-	-	-	-	1.0	-	-	-
11/10/2020	Tue	Call with Alix, FTI, and PJT, call with Ad Hoc Committee Professionals, review analysis	4.5	2.5	-	-	-	-	-	-	-	2.0	-	-	-
11/11/2020	Wed	Call with Ad Hoc Committee Professionals and MSGE, call with Ad Hoc Committee Professionals and UCC advisors, review diligence materials	4.0	2.0	-	-	-	-	-	-	-	2.0	-	-	-
11/12/2020	Thu	Call with Debtors, their advisors, and Ad Hoc Committee Professionals, call with UCC and NCSG, call with PJT, Jefferies, and Province, review analysis, review diligence materials	3.0	1.5	-	-	-	-	-	-	-	1.5	-	-	-
11/13/2020	Fri	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, call with Ad Hoc Committee (Subgroup), review analysis	4.0	2.5	-	-	-	-	-	-	-	1.5	-	-	-
11/14/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
11/15/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
11/16/2020	Mon	Call with Alix, FTI, and PJT, review analysis	4.5	3.5	-	-	-	-	-	-	-	1.0	-	-	-
11/17/2020	Tue	Call into omnibus hearing, call with FTI, review analysis, review diligence materials	5.0	1.0	-	-	3.5	-	-	-	-	0.5	-	-	-
11/18/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	3.0	2.0	-	-	-	-	-	-	-	1.0	-	-	-
11/19/2020	Thu	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, review analysis	4.5	3.5	-	-	-	-	-	-	-	1.0	-	-	-
11/20/2020	Fri	Call with Debtors, Davis Polk, and Ad Hoc Committee (Subgroup), call with Ad Hoc Committee (subgroup) and NCSG, review analysis, review diligence materials	5.0	2.0	-	-	-	-	-	-	-	3.0	-	-	-
11/21/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
11/22/2020	Sun	Call with FTI, Jefferies, and Province, HL internal call, review analysis	2.5	1.0	-	-	-	-	-	-	-	1.5	-	-	-
11/23/2020	Mon	Call with FTIs, review analysis	5.5	3.5	-	-	-	-	-	-	-	2.0	-	-	-
11/24/2020	Tue	Call with Alix, FTI, and PJT, review analysis	2.5	2.0	-	-	-	-	-	-	-	0.5	-	-	-
11/25/2020	Wed	Call with Ad Hoc Committee and NCSG, review analysis, review diligence materials	3.5	1.5	-	-	-	-	-	-	-	2.0	-	-	-
11/26/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
11/27/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
11/28/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
11/29/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
11/30/2020	Mon	Call with Ad Hoc Committee (Subgroup) and Sacklers' advisors, call with Ad Hoc Committee (Subgroup) and NCSG, review analysis	4.0	1.0	-	-	-	-	-	-	-	3.0	-	-	-
November 2020 Total			73.5	41.0	-	-	3.5	-	-	-	-	29.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Geoffrey Coutts
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category												
			Hours	1	2	3	4	5	6	7	8	9	10	11	12	
November 2020																
11/1/2020	Sun	Call with Kramer Levin, review analysis	3.0	2.0	-	-	-	-	-	-	-	-	1.0	-	-	-
11/2/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/3/2020	Tue	Call with DOJ, review analysis	5.0	3.0	-	-	-	-	-	-	-	-	2.0	-	-	-
11/4/2020	Wed	Call with Ad Hoc Committee, review October fee application, review analysis	3.5	1.5	-	-	-	-	-	1.0	-	-	1.0	-	-	-
11/5/2020	Thu	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, call with Ad Hoc Committee Professionals, review analysis	4.5	3.0	-	-	-	-	-	-	-	-	1.5	-	-	-
11/6/2020	Fri	Call with Secretary Tom Vilsack, Ad Hoc Committee, MSGE, and NCSG, call with Ad Hoc Committee Professionals, UCC advisors, call with NCSG, call with FTI, review analysis	4.5	3.0	-	-	-	-	-	-	-	-	1.5	-	-	-
11/7/2020	Sat	Call with FTI, Jefferies, and Province, review analysis	3.5	2.5	-	-	-	-	-	-	-	-	1.0	-	-	-
11/8/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/9/2020	Mon	Call with Ad Hoc Committee Professionals, review analysis, review diligence materials	5.5	4.5	-	-	-	-	-	-	-	-	1.0	-	-	-
11/10/2020	Tue	Call with Alix, FTI, and PJT, call with Ad Hoc Committee Professionals, review analysis	5.5	3.5	-	-	-	-	-	-	-	-	2.0	-	-	-
11/11/2020	Wed	Call with Ad Hoc Committee Professionals and MSGE, call with Ad Hoc Committee Professionals and UCC advisors, review diligence materials	4.0	2.0	-	-	-	-	-	-	-	-	2.0	-	-	-
11/12/2020	Thu	Call with Debtors, their advisors, and Ad Hoc Committee Professionals, call with UCC and NCSG, call with PJT, Jefferies, and Province, review analysis, review diligence materials	6.0	3.0	-	-	-	-	-	-	-	-	3.0	-	-	-
11/13/2020	Fri	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, call with Ad Hoc Committee (Subgroup), review analysis	4.5	2.5	-	-	-	-	-	-	-	-	2.0	-	-	-
11/14/2020	Sat	Review October fee application	1.5	-	-	-	-	-	-	1.5	-	-	-	-	-	-
11/15/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/16/2020	Mon	Call with Alix, FTI, and PJT, review analysis	6.5	5.5	-	-	-	-	-	-	-	-	1.0	-	-	-
11/17/2020	Tue	Call into omnibus hearing, call with FTI, review analysis, review diligence materials	8.0	2.0	-	-	-	5.5	-	-	-	-	0.5	-	-	-
11/18/2020	Wed	Recurring call with Ad Hoc Committee, review October fee application, review analysis	5.0	3.5	-	-	-	-	-	0.5	-	-	1.0	-	-	-
11/19/2020	Thu	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, review analysis	5.0	4.0	-	-	-	-	-	-	-	-	1.0	-	-	-
11/20/2020	Fri	Call with Debtors, Davis Polk, and Ad Hoc Committee (Subgroup), call with Ad Hoc Committee (subgroup) and NCSG, review analysis, review diligence materials	7.5	4.5	-	-	-	-	-	-	-	-	3.0	-	-	-
11/21/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/22/2020	Sun	Call with FTI, Jefferies, and Province, HL internal call, review analysis	3.5	2.0	-	-	-	-	-	-	-	-	1.5	-	-	-
11/23/2020	Mon	Call with FTIs, review analysis	6.5	4.5	-	-	-	-	-	-	-	-	2.0	-	-	-
11/24/2020	Tue	Call with Alix, FTI, and PJT, review analysis	4.0	3.5	-	-	-	-	-	-	-	-	0.5	-	-	-
11/25/2020	Wed	Call with Ad Hoc Committee and NCSG, review analysis, review diligence materials	4.5	2.5	-	-	-	-	-	-	-	-	2.0	-	-	-
11/26/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/27/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/28/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/29/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/30/2020	Mon	Call with Ad Hoc Committee (Subgroup) and Sacklers' advisors, call with Ad Hoc Committee (Subgroup) and NCSG, review October fee application, review analysis	5.0	1.5	-	-	-	-	-	0.5	-	-	3.0	-	-	-
November 2020 Total			106.5	64.0	-	-	5.5	-	3.5	-	-	33.5	-	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Hannes Schenk
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercréditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
November 2020															
11/1/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
11/2/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
11/3/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
11/4/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
11/5/2020	Thu	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, call with Ad Hoc Committee Professionals, review analysis	5.5	4.0	-	-	-	-	-	-	-	1.5	-	-	-
11/6/2020	Fri	Call with Secretary Tom Vilsack, Ad Hoc Committee, MSGE, and NCSG, call with Ad Hoc Committee Professionals, UCC advisors, call with NCSG, call with FTI, review analysis	5.5	3.0	-	-	-	-	-	-	-	2.5	-	-	-
11/7/2020	Sat	Call with FTI, Jefferies, and Province, review analysis	3.5	2.5	-	-	-	-	-	-	-	1.0	-	-	-
11/8/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
11/9/2020	Mon	Call with Ad Hoc Committee Professionals, review analysis, review diligence materials	8.0	7.0	-	-	-	-	-	-	-	1.0	-	-	-
11/10/2020	Tue	Call with Alix, FTI, and PJT, call with Ad Hoc Committee Professionals, review analysis	8.5	6.5	-	-	-	-	-	-	-	2.0	-	-	-
11/11/2020	Wed	Call with Ad Hoc Committee Professionals and MSGE, call with Ad Hoc Committee Professionals and UCC advisors, review diligence materials	4.5	2.5	-	-	-	-	-	-	-	2.0	-	-	-
11/12/2020	Thu	Call with Debtors, their advisors, and Ad Hoc Committee Professionals, call with UCC and NCSG, call with PJT, Jefferies, and Province, review analysis, review diligence materials	8.5	4.0	-	-	-	-	-	-	-	4.5	-	-	-
11/13/2020	Fri	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, call with Ad Hoc Committee (Subgroup), review October fee application, review analysis	8.5	4.0	-	-	-	-	2.0	-	-	2.5	-	-	-
11/14/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
11/15/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
11/16/2020	Mon	Call with Alix, FTI, and PJT, review analysis	9.0	8.0	-	-	-	-	-	-	-	1.0	-	-	-
11/17/2020	Tue	Call into omnibus hearing, call with FTI, review analysis, review diligence materials	9.0	2.5	-	-	6.0	-	-	-	-	0.5	-	-	-
11/18/2020	Wed	Recurring call with Ad Hoc Committee, review October fee application, review analysis	7.0	4.5	-	-	-	-	1.5	-	-	1.0	-	-	-
11/19/2020	Thu	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, review analysis	6.5	5.5	-	-	-	-	-	-	-	1.0	-	-	-
11/20/2020	Fri	Call with Debtors, Davis Polk, and Ad Hoc Committee (Subgroup), call with Ad Hoc Committee (subgroup) and NCSG, review analysis, review diligence materials	10.5	7.5	-	-	-	-	-	-	-	3.0	-	-	-
11/21/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
11/22/2020	Sun	Call with FTI, Jefferies, and Province, HL internal call, review analysis	5.0	3.0	-	-	-	-	-	-	-	2.0	-	-	-
11/23/2020	Mon	Call with FTIs, review analysis	10.0	8.0	-	-	-	-	-	-	-	2.0	-	-	-
11/24/2020	Tue	Call with Alix, FTI, and PJT, review analysis	8.5	7.5	-	-	-	-	-	-	-	1.0	-	-	-
11/25/2020	Wed	Call with Ad Hoc Committee and NCSG, review analysis, review diligence materials	7.0	5.0	-	-	-	-	-	-	-	2.0	-	-	-
11/26/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
11/27/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
11/28/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
11/29/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
11/30/2020	Mon	Call with Ad Hoc Committee (Subgroup) and Sacklers' advisors, call with Ad Hoc Committee (Subgroup) and NCSG, review October fee application, review analysis	7.0	2.5	-	-	-	-	1.5	-	-	3.0	-	-	-
November 2020 Total			132.0	87.5	-	-	6.0	-	5.0	-	-	33.5	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Andrew Benjamin
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercreditor Allocation

Date	Day	Notes	Total Hours	Category											
				1	2	3	4	5	6	7	8	9	10	11	12
November 2020															
11/1/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
11/2/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
11/3/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
11/4/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
11/5/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
11/6/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
11/7/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
11/8/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
11/9/2020	Mon	Call with Ad Hoc Committee Professionals, prepare and review analysis, review diligence materials	10.5	9.5	-	-	-	-	-	-	-	1.0	-	-	-
11/10/2020	Tue	Call with Alix, FTI, and PJT, call with Ad Hoc Committee Professionals, prepare and review analysis	10.0	8.0	-	-	-	-	-	-	-	2.0	-	-	-
11/11/2020	Wed	Call with Ad Hoc Committee Professionals and MSGE, call with Ad Hoc Committee Professionals and UCC advisors, review diligence materials	5.0	3.0	-	-	-	-	-	-	-	2.0	-	-	-
11/12/2020	Thu	Call with Debtors, their advisors, and Ad Hoc Committee Professionals, call with UCC and NCSG, call with PJT, Jefferies, and Province, review analysis, review diligence materials	10.5	5.5	-	-	-	-	-	-	-	5.0	-	-	-
11/13/2020	Fri	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, call with Ad Hoc Committee (Subgroup), review October fee application, review analysis	11.0	6.0	-	-	-	-	2.0	-	-	3.0	-	-	-
11/14/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
11/15/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
11/16/2020	Mon	Call with Alix, FTI, and PJT, prepare and review analysis	10.5	9.5	-	-	-	-	-	-	-	1.0	-	-	-
11/17/2020	Tue	Call into omnibus hearing, call with FTI, review analysis, review diligence materials	10.5	3.0	-	-	6.5	-	-	-	-	1.0	-	-	-
11/18/2020	Wed	Recurring call with Ad Hoc Committee, review October fee application, review analysis	9.5	7.0	-	-	-	-	1.5	-	-	1.0	-	-	-
11/19/2020	Thu	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, prepare and review analysis	8.0	7.0	-	-	-	-	-	-	-	1.0	-	-	-
11/20/2020	Fri	Call with Debtors, Davis Polk, and Ad Hoc Committee (Subgroup), call with Ad Hoc Committee (subgroup) and NCSG, prepare and review analysis, review diligence materials	12.5	9.5	-	-	-	-	-	-	-	3.0	-	-	-
11/21/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
11/22/2020	Sun	Call with FTI, Jefferies, and Province, HL internal call, review analysis	6.5	4.5	-	-	-	-	-	-	-	2.0	-	-	-
11/23/2020	Mon	Calls with FTI, prepare and review analysis	12.0	10.0	-	-	-	-	-	-	-	2.0	-	-	-
11/24/2020	Tue	Call with Alix, FTI, and PJT, prepare and review analysis	10.5	9.5	-	-	-	-	-	-	-	1.0	-	-	-
11/25/2020	Wed	Call with Ad Hoc Committee and NCSG, review analysis, review diligence materials	9.0	7.0	-	-	-	-	-	-	-	2.0	-	-	-
11/26/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
11/27/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
11/28/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
11/29/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
11/30/2020	Mon	Call with Ad Hoc Committee (Subgroup) and Sacklers' advisors, call with Ad Hoc Committee (Subgroup) and NCSG, review October fee application, review analysis	9.0	3.0	-	-	-	-	2.0	-	-	4.0	-	-	-
November 2020 Total			145.0	102.0	-	-	6.5	-	5.5	-	-	31.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Aron San
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercréditor Allocation

Date	Day	Notes	Total	Category												
			Hours	1	2	3	4	5	6	7	8	9	10	11	12	
November 2020																
11/1/2020	Sun	Call with Kramer Levin, prepare analysis	6.5	5.5	-	-	-	-	-	-	-	-	1.0	-	-	-
11/2/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/3/2020	Tue	Call with DOJ, prepare analysis	9.5	7.5	-	-	-	-	-	-	-	-	2.0	-	-	-
11/4/2020	Wed	Call with Ad Hoc Committee, prepare October fee application, prepare analysis	8.0	4.5	-	-	-	-	-	2.5	-	-	1.0	-	-	-
11/5/2020	Thu	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, call with Ad Hoc Committee Professionals, prepare analysis	9.5	7.5	-	-	-	-	-	-	-	-	2.0	-	-	-
11/6/2020	Fri	Call with Secretary Tom Vilsack, Ad Hoc Committee, MSGE, and NCSG, call with Ad Hoc Committee Professionals, UCC advisors, call with NCSG, call with FTI, prepare analysis	8.5	5.5	-	-	-	-	-	-	-	-	3.0	-	-	-
11/7/2020	Sat	Call with FTI, Jefferies, and Province, prepare analysis	5.5	4.5	-	-	-	-	-	-	-	-	1.0	-	-	-
11/8/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/9/2020	Mon	Call with Ad Hoc Committee Professionals, prepare analysis, review diligence materials	12.5	11.5	-	-	-	-	-	-	-	-	1.0	-	-	-
11/10/2020	Tue	Call with Alix, FTI, and PJT, call with Ad Hoc Committee Professionals, prepare analysis	11.5	9.5	-	-	-	-	-	-	-	-	2.0	-	-	-
11/11/2020	Wed	Call with Ad Hoc Committee Professionals and MSGE, call with Ad Hoc Committee Professionals and UCC advisors, review diligence materials	5.5	3.5	-	-	-	-	-	-	-	-	2.0	-	-	-
11/12/2020	Thu	Call with Debtors, its advisors, and Ad Hoc Committee Professionals, call with UCC and NCSG, call with PJT, Jefferies, and Province, prepare analysis, review diligence materials	13.5	8.5	-	-	-	-	-	-	-	-	5.0	-	-	-
11/13/2020	Fri	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, call with Ad Hoc Committee (Subgroup), prepare October fee application, prepare analysis	14.0	9.0	-	-	-	-	-	2.0	-	-	3.0	-	-	-
11/14/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/15/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/16/2020	Mon	Call with Alix, FTI, and PJT, prepare analysis	11.5	10.5	-	-	-	-	-	-	-	-	1.0	-	-	-
11/17/2020	Tue	Call into omnibus hearing, call with FTI, prepare analysis, review diligence materials	14.5	5.5	-	-	8.0	-	-	-	-	-	1.0	-	-	-
11/18/2020	Wed	Recurring call with Ad Hoc Committee, prepare October fee application, prepare analysis	12.0	9.5	-	-	-	-	-	1.5	-	-	1.0	-	-	-
11/19/2020	Thu	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, prepare analysis	9.0	8.0	-	-	-	-	-	-	-	-	1.0	-	-	-
11/20/2020	Fri	Call with Debtors, Davis Polk, and Ad Hoc Committee (Subgroup), call with Ad Hoc Committee (subgroup) and NCSG, prepare analysis, review diligence materials	14.0	11.0	-	-	-	-	-	-	-	-	3.0	-	-	-
11/21/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/22/2020	Sun	Call with FTI, Jefferies, and Province, HL internal call, prepare analysis	8.5	6.5	-	-	-	-	-	-	-	-	2.0	-	-	-
11/23/2020	Mon	Calls with FTI, prepare analysis	14.5	12.5	-	-	-	-	-	-	-	-	2.0	-	-	-
11/24/2020	Tue	Call with Alix, FTI, and PJT, prepare analysis	13.0	12.0	-	-	-	-	-	-	-	-	1.0	-	-	-
11/25/2020	Wed	Call with Ad Hoc Committee and NCSG, prepare analysis, review diligence materials	11.5	9.5	-	-	-	-	-	-	-	-	2.0	-	-	-
11/26/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/27/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/28/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/29/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/30/2020	Mon	Call with Ad Hoc Committee (Subgroup) and Sacklers' advisors, call with Ad Hoc Committee (Subgroup) and NCSG, prepare October fee application, prepare analysis	11.0	4.5	-	-	-	-	-	2.5	-	-	4.0	-	-	-
November 2020 Total			224.0	166.5	-	-	8.0	-	-	8.5	-	-	41.0	-	-	-